

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 27, 1995

SUBJECT: **HB 1038**

This bill, if enacted, will repeal the Business Tax Act.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenues of approximately \$13,300,000 and a decrease in local government revenues of approximately \$70,200,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director